

Dissertation release

21.04.2017

Partnering with Local Firms in Cross-Border Venture Capital Investments

Title of the dissertation	Antecedents and Outcomes of Partnering Abroad with Local Firms: Evidence from Cross-border Venture Capital
Contents of the dissertation	A key strategic question with regard to a firm's internationalization is whether to partner with local firms. To gain a better understanding of this issue, this dissertation studies the syndication behavior of venture capital (VC) firms in cross-border investments made in more than 60 countries during 1984-2016. Through three separate empirical research essays, this dissertation identifies important factors influencing a firm's choice to partner with local firms in foreign markets and the outcomes of such partnership. The findings of this dissertation have important implications for firms entering foreign markets in general, for VC firms in particular, and for policy makers.
Field of the dissertation	Venture Capital and Private Equity, Growth Entrepreneurship, and Corporate Venturing
Doctoral candidate	Yu Liu, M. Sc. (Tech.)
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